



# BOSNIA AND HERZEGOVINA

on its European path

#EUenlargement



## Key milestones

### JULY 2008

Signature of the Stabilisation and Association Agreement & entry into force of the Interim Agreement on trade

### DECEMBER 2010

Entry into force of visa liberalisation

### JUNE 2015

Entry into force of the Stabilisation and Association Agreement

### FEBRUARY 2016

Bosnia and Herzegovina submits EU membership application

### MAY / DECEMBER 2019

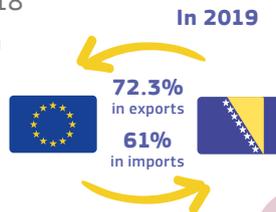
Commission Opinion on EU membership application: 14 key priorities, endorsed by the EU Council conclusions

Source: EU Data



## Trade & investment

- The EU is Bosnia and Herzegovina's biggest trading partner
- The EU's Foreign Direct Investment in Bosnia and Herzegovina reached €274.2 million in 2018
- Volume of trade with the EU was €10.34 billion in 2019



## EU funding

- The EU is the largest provider of financial assistance to Bosnia and Herzegovina
- €1.19 billion in EU pre-accession funds (2007-2020)
- €2.4 billion in loans from European Investment Bank since 1999
- €284.3 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €3.6 billion



## Mobility & empowerment

- Visa-free travel to the EU since December 2010
- In 2015-2019: over 9,442 participants in student, academic and youth exchanges under Erasmus+
- €25.65 million in support to civil society from 2014 - 2018

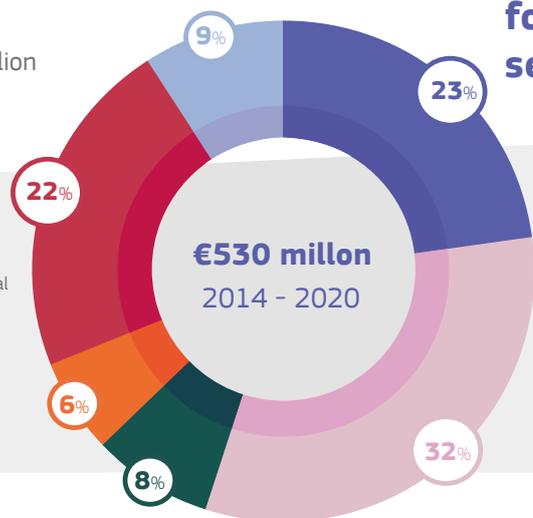


## Supporting transformation

- Strengthening democracy: rule of law, justice and fundamental rights
- Reforming public administration
- Fostering competitiveness and supporting business development
- Working towards a cleaner environment and safer food supply

## Support for key sectors

- Democracy and governance
- Rule of law and fundamental rights
- Environment, climate action and energy
- Transport
- Competitiveness, innovation, agriculture and rural development
- Education, employment and social policies



## COVID-19 response

From IPA 2014-2020, €80.5 million in bilateral assistance for Bosnia and Herzegovina to cover urgent health needs and economic and social recovery, and €455 million for regional economic reactivation package. In addition, €250 million was proposed by the Commission in Macro-Financial Assistance for Bosnia and Herzegovina and the European Investment Bank is providing €1.7 billion to the region.

Last updated: 10/2020